Export Outlook for Fishery Products

Revised FY 2004 Forecast: 100 Million to \$3.3 Billion Initial FY 2005 Projection: \$3.4 Billion

Revised FY 2004 Forecast Key Developments

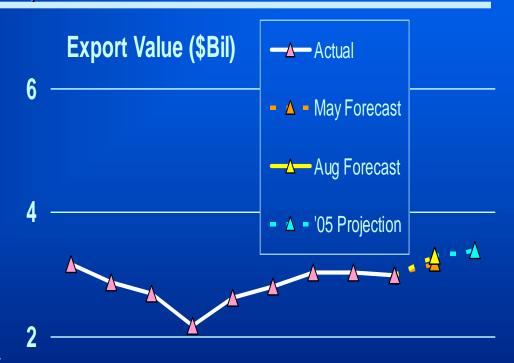
- □ (+) Sockeye salmon harvest up 39% over 2003 harvest
- □ (+) Japanese technicians secure visas needed to maintain salmon roe exports valued at \$120 million

Initial FY 2005 Projection Key Upside Developments

□ Steady demand for pollock, salmon, lobster, cod, crab and other fishery products

Wild Cards

- □ Strength of the U.S. dollar
- □ Size of U.S. and foreign fish and other seafood harvests



<u>Trade Balance</u>

The annual trade deficit in fishery products is about \$8 billion.

